Need-based Financial Aid at FVS

PHILOSOPHY AND OBJECTIVES

FVS is all about people, relationships, and community. The financial aid process honors that commitment. Each family is treated with respect and confidentiality. The goal of the FVS Financial Aid Office is to make this often confusing process as transparent and simple as possible.

The FVS Financial Aid Program has a two-fold purpose: to provide the School a well-qualified student body, & to provide deserving students with an opportunity for a high quality education, which might otherwise be unobtainable. FVS encourages families with limited financial resources to apply for assistance based upon the assumption that the primary obligation for financing a student’s education rests with the family. FVS expects that a family is willing to make what could be significant adjustments in the use of their discretionary income, as well as access ancillary resources that may be available through extended family, work, and/or local organizations.

FVS subscribes to The National Association of Independent Schools’ (NAIS) School and Student Services for Financial Aid program, which determines a family’s need and their expected family contribution (RFC) using nationally standardized criteria.

2013-2014 TUITION/FEES
Boarding Tuition: $48,600
Day Tuition: $26,400
Book Fee: $1,400
Instructional Support Program: $6,000 (limited enrollment)

RENEWALS

Need-based financial aid is not automatically renewable. Every financial aid award is made for one year only and will be reviewed annually. Each year and for each child, parents must submit the necessary forms to School and Student Services for Financial Aid (SSS). While significant changes in a family’s financial circumstances can impact the amount of annual aid awarded, the Financial Aid Committee’s goal is to maintain funding at proportionate levels over a student’s years of enrollment. FVS reserves the right to amend awards if new information comes to light after enrollment. Current FVS families who are not on financial aid and who have experienced unexpected financial difficulties may apply for financial assistance for the following school year.
FREQUENTLY ASKED QUESTIONS

What if I am placed on the financial aid waiting list? It is possible for a student to earn admission, but the Financial Aid Committee to be unable to offer a first round aid award. When that occurs, a family is offered a place on the Financial Aid Waiting List. An aid award may be offered in the spring or early summer if funds become available through attrition or refusals of first round aid awards.

How does FVS maintain the confidentiality of financial aid applicants and recipients? Financial aid is determined by the Financial Aid Committee after the Admission Committee has reviewed a student’s application for admission. Only after the Admission Committee has rendered its decisions is the need for financial aid presented. Materials and announcements are mailed in discreet packaging to ensure your privacy. Faculty and administrators are notified of student aid status only in particular cases when a student requires financial assistance in order to participate in a school function.

Are merit scholarships available? FVS established the Summit Scholarship Program in the 2006-2007 academic year. This program is designed to attract the best students to continue the School’s legacy of leadership in the West. Summit Scholarships are renewable merit scholarships worth up to approximately half annual tuition and can be combined with additional need-based aid for those who qualify. Merit Scholarships are renewable at the dollar level at which they are initially awarded, provided the student adheres to the standards outlined in the Summit Scholarship Agreement.

Are athletic scholarships available? No. FVS does not offer athletic scholarships.

When will I be notified if I have received an award? Financial aid and merit award notification will be mailed to new students in their admission packets on March 11. Notification to families currently receiving awards will take place by mid-March. After these dates, financial assistance is awarded only as funds are available.